

To the CEOs of AIG, Allianz, Atradius Re, AXA, Chubb, General Re, Hannover Re, Lloyd's, Munich Re, Partner Re, SCOR, Swiss Re, Tokio Marine, Travelers, Zurich, Aviva Investors, Bank of America, BlackRock, BPCE/Natixis, Carmignac Gestion, Citi, Commerzbank, Crédit Agricole, Credit Suisse Group, DekaBank Deutsche Girozentrale, Desjardins Group, Deutsche Bank, Erste Group Bank, Fidelity International, FMR LLC, Goldman Sachs Group, Industrial and Commercial Bank of China, ING Group, Intesa Sanpaolo, Invesco Ltd, JPMorgan Chase, Legal & General Group, M&G, Mizuho, Morgan Stanley, MUFG, Pictet Funds, Prudential Financial, Raiffeisen Banking Group, Schroders, SMBC Group, Société Générale, State Street Corp, Svenska Handelsbanken AB, UBS, UniCredit, Vanguard Group.

3rd March 2022

Subject: An immediate end to your support for fossil fuel companies in Russia

Dear Madame/Sir

The undersigned organizations are writing to you to call on you to cease all financial services for Russian energy companies operating in the coal, oil and gas sectors.

Desmond Tutu rightly said that choosing neutrality in the face of injustice is tantamount to choosing the side of the oppressor. You would be guilty of crossing that line by maintaining your support for companies that are helping to directly fuel Russia's war in Ukraine.

The Norwegian Sovereign Wealth Fund and other financial institutions have already indicated that they will divest from Russian companies in their portfolios and we call on you to do the same, starting with excluding fossil fuel companies from your financial services. As one of the main financial supporters of Russian fossil fuel companies, a decision on this by your company is expected promptly.

You will find attached [a list of Russian companies](#) present in Urgewald's Global Coal Exit List and Global Oil and Gas Exit List. They should now be on your blacklist of companies to be excluded from all financial services.

In particular, we call on you to commit to no longer providing new financing, investment, insurance coverage and other financial services to these companies, and divest from existing assets.

We also call on you to immediately suspend all financial services for [TotalEnergies, Fortum/Uniper, Wintershall DEA and other non-Russian fossil fuel companies active in Russia](#) until these groups have withdrawn from their operations as BP, Shell, Equinor and ExxonMobil have committed to do.

The war that Putin has begun by invading Ukraine is a stark reminder of the connection between justice, peace and climate change. As the Ukrainian climate scientist and IPCC report co-author Svitlana Krakovska said: "Human-induced climate change and the war on Ukraine have the same roots -- fossil fuels -- and our dependence on them." and the intensification of climate change will increase international tensions and conflicts.

As the Secretary General of the United Nations reminded us in reaction to the publication of the second part of the 6th IPCC Assessment Report, fossil fuels are a dead end and financial actors must keep their commitments to achieve carbon neutrality or be on notice. A massive and immediate roll-out of renewables, energy savings and demand reduction, combined with cutting ties to fossil fuels are all necessary and directly contribute to ending our society's fossil-fuel dependence, and putting a stop to financing wars and planetary destruction.

Please let us know your response to this letter by March 11 at the very latest.

With kind regards,

Aarhus center in BiH

Nina Kreševljaković, President, Bosnia and Herzegovina

Environmental Association Za Zemiata - Friends of the Earth Bulgaria

Simeon Gorov, Energy and Climate Campaigner, Bulgaria

Stand.earth

Richard Brooks, Climate Finance Director, Canada/USA

Corporate Europe Observatory

Belén Balanyá, Climate Researcher/Campaigner, EU

Greenpeace

Anabella Rosemberg, International Programme Director, Global

Reclaim Finance

Lucie Pinson, Executive Director, France/International

urgewald

Katrin Ganswindt, Finance Research, Germany/International

Market Forces

Julien Vincent, Executive Director, International

Sierra Club

Ben Cushing, Campaign Manager, Fossil-Free Finance, USA

350.org

Nick Bryer, Europe Campaigns Director, UK

BankTrack

Johan Frijns, Executive Director, Netherlands/ International

Rainforest Action Network

Pallavi Phartiyal, Deputy Executive Director, USA

Les Amis de la Terre France / Friends of the Earth France

Lorette Philippot, Finance Campaigner, France

Andy Gheorghiu Consulting

Andy Gheorghiu, Campaigner & Consultant (Founder), International

AnsvarligFremtid

Thomas Meinert Larsen, Finance Campaigner, International

Bank on our Future

Usman Mohammed, Senior Digital Campaigner, International

Center for International Environmental Law

Nikki Reisch, Director, Climate & Energy Program, International

Gastivists Collective

Kevin Buckland, Collective Member, International

GreenFaith

Rev. Abby Mohaupt, Climate Finance Campaign Director, International

Quantum Leap

Pía Carazo, Director, International

SumOfUs

Leyla Larbi, Campaign Manager, International

The Sunrise Project

Peter Bosshard, Program Director, International

Waterkeeper Alliance

Chris Wilke, Global Advocacy Manager, International

ReCommon

Daniela Finamore, Finance&Climate Campaigner, Italy

Emergenzaclimatica.it

Angelo Gagliani, Program Tutor, Italy

Movimento No TAP/SNAM Brindisi

Cosimo Quaranta, Representant, Italy

System Change Not Climate Change

Maura Stephens, Coordinating Committee Member, North America/Central America

Center for Energy, Ecology and Development (CEED)

Gerry Arances, Executive Director, Philippines

Stowarzyszenie EKO-UNIA

Radosław Gawlik, President, Poland

Stowarzyszenie Pracownia na rzecz Wszystkich Istot

Radosław Ślusarczyk, President, Poland

The Alliance of Associations Polish Green Network

Maciej Wereszczyński, Program Lead, Poland

Campax

Urs Arnold, Campaigns Director, Switzerland

Uplift

Tessa Khan, Director, UK

Fossil Free California

Miriam Eide, Coordinating Director, USA

350 Butte County

Mary Kay Benson, Steering Council Manager, USA

350 Silicon Valley

Janet Cox, Legislation/Policy Director, USA

50by40

Lasse Bruun, CEO, USA

Accelerate Neighborhood Climate Action

Karen Bueno, Team Member, USA

Businesses for a Livable Climate

Marie Venner, Co-Chair, USA

Call to Action Colorado

Marie Venner & Stef Klass, Co-Chair, USA

Catholic Network US

Stefanie Klass & Marie Venner, Co-Chair/Founder, USA

Climate Finance Action

Mary Cerulli, Founder, USA

CO Businesses for a Livable Climate

Marie Venner & Jim Smith, Co-Chair, USA

CODEPINK

Nancy Mancias Campaigner, USA

Community for Sustainable Energy

Fred Kirsch, Director, USA

Connecticut Citizen Action Group (CCAG)

Tom Swan, Executive Director, USA

Earth Quaker Action Team

Eileen Flanagan, Campaign Director, USA

Earthworks

Jennifer Krill, Executive Director, USA

Extinction Rebellion San Francisco Bay Area

Leah Redwood, Action Coordinator, USA

Greater New Orleans Housing Alliance

Nichelle Taylor, USA

I-70 Citizens Advisory Group

Rachael Lehman, Chair, Healthy Communities, USA

Indivisible Ambassadors

Philip Beck, Co-Founder, USA

Jewish

Rabbi Eliot J Baskin, D Min, USA

Material Research L3C

Jim Vallette, President, USA

Mayfair Park Neighborhood Association Board

Debbie Thornburg James, Founder/Community Chaplain, USA

Mental Health & Inclusion Ministries

Amy Petré Hill, President, USA

Montbello Neighborhood Improvement Association

Emmett Hobley, Co-Chair, USA

North Range Concerned Citizens

Kristi Douglas, Commerce City Councilor and Co-Chair, USA

Oil and Gas Action Network

Matt Leonard, Director, USA

Pittsburghers Against Single Use Plastics

Dianne Peterson, Steering Committee Member, USA

Plastic Pollution Coalition

Dianna Cohen, CEO & Co-Founder, USA

Project Impact

Ru Mahoney, CEO, USA

RapidShift Network

Cheryl Barnds & Marie Venner, Co-Chair, Founder, USA

Save EPA (former employees)

Jeff Hart, Co-founder, USA

Small Business Alliance

Marie Venner, Chair, USA

Southwest Organization for Sustainability

Anna Ramirez, USA

The Green House Connection Center

Harmony Cummings, Co-Founder, USA

The Last Plastic Straw

Jackie Nuñez, Founder, USA

Unite North Metro Denver

Fran Aguirre & Deb James, President, USA

Wall of Women

Paddy McClelland, Co-Founder, USA

Western Slope Businesses for a Livable Climate

Chris Calwell, Co-Chair, USA

Wilwerding Consulting, Littleton Business Alliance

Dennis Wilwerding, Program Director for Policy Development and Implementation, USA

Womxn from the Mountain

Renée M. Chacon, Executive Director/Co Founder, USA

Working for Racial Equity

Anna Ramirez, USA

Pittsburghers Against Single Use Plastics

Dianne Peterson, Steering Committee Member, USA

Shift Action for Pension Wealth and Planet Health

Adam Scott, Executive Director, Canada

Turtle Island Restoration Network

Joanie Steinhaus, Gulf Program Director, USA

Leadnow

Maggie Chao, Campaigns Director, Canada

Annex - The Russian Fossil Fuel Exclusion List

Companies in the [Global Coal Exit List](#) with their headquarters in Russia

- JSC SUEK Group
- JSC Ural Mining Metallurgical Co
- EN+ Group IPJSC
- JSC HC SDS
- Sibanthracite Group
- Russian Coal JSC
- ZAO Stroyservis
- Altraso Ventures Ltd
- JSC Vorkutaugol
- PAO Severstal
- Sibuglemet Group LLC
- PJSC Kuzbasskaya Toplivnaya Kompaniya
- Resurs LLC
- CC Kolmar LLC
- TALTEK Group of Companies
- Karakan Invest
- MeITek LLC
- Coal Star Co Ltd
- Mechel PAO
- Razrez Arshanovsky LLC
- PJSC Priargunsky Industrial Mining and Chemical Union
- LLC Ugolny Razrez
- Southern Coal Co LLC
- JSC Kuznetskinveststroy
- JSC Donugol
- PJSC RusHydro

Companies in the [Global Oil & Gas Exit List](#) with their headquarters in Russia:

- PJSC Gazprom
- PJSC Rosneft Oil Company
- PJSC LUKOIL
- PAO NOVATEK
- Surgutneftegas PJSC
- PJSC Tatneft
- Irkutsk Oil Company Co LLC

- PJSC RussNeft
- JSC NK Neftisa
- PJSC Joint Stock Oil Company Bashneft
- JSC Zarubezhneft
- OOO Yargeo
- JSC Independent Petroleum Company (NNK)
- NZNP Trade LLC
- JSC RusGazDobycha
- PJSC Transneft

Top coal non-russian companies active in Russia:

- Fortum Oyj
- Coeclerici SpA
- Tigers Realm Coal Ltd

Top 20 oil and gas non-russian companies active in Russia:

- BP (announced its withdrawal)
- TotalEnergies
- Wintershall Dea
- Shell (announced its withdrawal)
- ONGC (India)
- OMV
- CNPC (parent)
- ExxonMobil (announced its withdrawal)
- Sinopec
- JOGMEC
- Silk Road Fund
- Mitsui
- Mitsubishi Corp
- Oil India
- PetroVietnam
- Beijing Gas
- Indian Oil
- Bharat Petroleum Corp (BPCL)
- Mubadala Petroleum
- Trafigura